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US-Colombia Business Partnership Welcomes Obama Administration Submission of Colombia Trade Promotion Agreement to Congress, Urges Swift Passage in US House and Senate

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The US-Colombia Business Partnership applauds the Obama Administration today for submitting the US-Colombia Trade Promotion Agreement to Congress thereby moving the Colombia Agreement one step closer towards passage in the US Congress. The member companies of the US-Colombia Business Partnership strongly support the US-Colombia Trade Promotion Agreement and call for its prompt consideration and passage.

The US-Colombia Business Partnership (USCBP) is a non-profit 501 (c) (6) business organization comprised of U.S. companies with over \$12 billion dollars of investment collectively in Colombia. The USCBP represents a broad coalition of industries representing companies in the energy, pharmaceutical, consumer products, financial services, technology, insurance, and transportation industries. Our member companies bring direct foreign investment, build roads, schools, incentives for innovation, and high tech training while affording economic development to thousands of Colombians and simultaneously benefiting the U.S. economy.

The USCBP believes increased trade via the US-Colombia Trade Promotion Agreement furthers economic stability. The US-Colombia Agreement will strengthen democratic institutions in Colombia. Legitimate trade brings legitimate jobs and opportunity. Approval of the Trade Promotion Agreement will no doubt stimulate further American job creation both for our member companies and other American businesses.

Our organization looks forward to continuing to work with Members of Congress and educating them about the benefits of the Colombia Agreement to the nation and the U.S. economy. It remains critically important to help our strongest ally in all of Latin America both with a trade agreement that benefits both of our countries and a continued security and rule of law assistance package that can help to bring stability and peace.

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