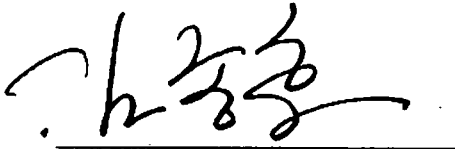


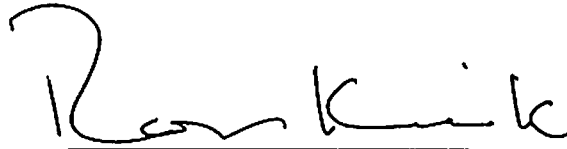
February 10, 2011

Agreed Minutes

The United States will increase, as soon as required administrative procedures are completed but no later than the date that the KORUS enters into force, the visa validity period for intracompany transferees¹ to five years for nationals of Korea.²



Jong-Hoon Kim
Minister for Trade
On behalf of Korea



Ron Kirk
United States Trade Representative
On behalf of the United States

¹ Intracompany transferees is defined in 8 C.F.R. 214.2(l)(ii)(A).

² The United States decided to take this action, having recognized Korea's visa policy toward U.S. intracompany transferees.