



December 21, 2020

Mr. Michael Tatham CMG
Deputy Head of Mission
British Embassy Washington
3100 Massachusetts Avenue, N.W.
Washington, D.C. 20008

Dear Mr. Tatham:

We are pleased to inform you that the United States has completed its internal requirements and procedures for the entry into force of the Bilateral Agreement between the United States of America and the United Kingdom on Prudential Measures Regarding Insurance and Reinsurance, signed in Washington, D.C. on December 18, 2018 (the "Agreement").

Pursuant to Article 8 of the Agreement, the Agreement shall enter into force on the date of the latter notification in an exchange of written notifications between the Parties certifying that they have completed their respective internal requirements and procedures, or on such other date as the Parties shall agree. Accordingly, this being the first notification – and the Parties having not agreed on another date for entry into force – the Agreement shall enter into force as of our receipt of written notification from the United Kingdom that it has completed its internal requirements and procedures for entry into force of the Agreement.

Sincerely,

A handwritten signature in blue ink that reads "Steven T. Mnuchin".

The Honorable Steven T. Mnuchin
Secretary of the Treasury
U.S. Department of the Treasury

A handwritten signature in blue ink that reads "Robert E. Lighthizer".

The Honorable Robert E. Lighthizer
U.S. Trade Representative
Office of the United States
Trade Representative