

The Honorable Steven T. Mnuchin

The Honorable Robert E. Lighthizer

Secretary of the Treasury

United States Trade Representative

United States Department of the Treasury

Office of the United States Trade Representative

1500 Pennsylvania Avenue, NW

600 17th Street, NW

Washington, DC 20220

Washington, DC 20508

31 December 2020

Dear Secretary Mnuchin and Ambassador Lighthizer,

I refer to the Bilateral Agreement between the United Kingdom and the United States of America on Prudential Measures regarding Insurance and Reinsurance, signed at Washington on 18 December 2018 (the "Agreement") and your letter dated 21 December 2020 confirming that the Government of the United States has completed its internal requirements and procedures for the entry into force of the Agreement.

I am pleased to notify you that the United Kingdom of Great Britain and Northern Ireland has similarly completed its internal requirements and procedures for the entry into force of the Agreement.

The Agreement will therefore enter into force at 2300 GMT on 31 December 2020, in accordance with Article 8 of the Agreement.

Sincerely,

Michael Tatham CMG

Deputy Head of Mission

British Embassy Washington

