November 30, 2018

The Honorable Ildefonso Guajardo Villarreal Secretary of Economy Mexico City United Mexican States

Dear Secretary Guajardo:

I have the honor to confirm the following agreement reached between the Government of the United States of America ("the United States") and the Government of the United Mexican States ("Mexico"):

The United States shall not adopt or maintain a measure imposing tariffs or import restrictions on goods or services of Mexico under section 232 of the *Trade Expansion Act of 1962*, as amended (section 232), for at least 60 days after imposition of a measure.

During that 60-day period, the United States and Mexico shall seek to negotiate an appropriate outcome based on industry dynamics and historical trading patterns.

Notwithstanding the Protocol Replacing the North American Free Trade Agreement with the Agreement Between the United States of America, the United Mexican States, and Canada; the North American Free Trade Agreement; and the Marrakesh Agreement Establishing the World Trade Organization, if the United States takes a measure under section 232 that is inconsistent with one of those agreements, Mexico may take a measure of equivalent commercial effect in response.

For greater certainty, Mexico also retains its rights under the World Trade Organization to challenge a section 232 measure.

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between the United States and Mexico. I have the further honor to propose that Mexico and the United States shall notify each other of the completion of their respective legal procedures required for the entry into force of this agreement and that the agreement shall enter into force on the next day following the date of the last notification.

Sincerely,

Ambassador Robert E. Lighthizer United States Trade Representative