

the TRANS-PACIFIC PARTNERSHIP

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes various countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers and small businesses can compete—and win—in some of the fastest growing markets in the world. With more than 95 percent of the world's consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.



Strategic Importance of TPP

The rules of the road are up for grabs in Asia, home to some of the fastest growing markets in the world. If we don't pass this agreement and write those rules, our competitors will set weak rules of the road, threatening American jobs and workers and undermining U.S. leadership in Asia.

TPP strengthens the U.S. economy, which is the foundation of U.S. national security and a critical source of our influence abroad.

TPP helps ensure that the global economy reflects our interests and values by requiring other countries to play by fair wage, safe workplace, and strong environmental rules that we help set.

And TPP reinforces our commitment to this vital region, helping us strengthen our relationships with our partners and allies.

- Since World War II, U.S. leadership of the global trading system not only ushered in an era of peace and prosperity unparalleled in history—for the American people and the world—but also has been a key pillar of our global leadership overall.
- But this rules-based system—and America's economic competitiveness—is now being eroded by other, less open models. To meet this challenge, the United States must play a leadership role in writing rules of the road that strengthen our economy and promote a fair global economic system. TPP is how we do that.

- When the rules are fair, Americans can out-compete anyone in the world.

 But the status quo puts our workers and businesses at a disadvantage, with higher costs for American goods, more barriers to trade, and lower standards for workers and the environment abroad than we have at home.
- To meet this challenge, the United States must write rules of the road to strengthen our economy and promote a fair global economic playing field. TPP is how we do that. And if we don't lead on trade, others who don't share our interests or values will fill the void.
- First and foremost, TPP helps grow the U.S. economy, which is the foundation of American stability, security, and influence abroad. TPP strengthens the middle class, spurs innovation, and supports higher-paying jobs at home.
- TPP also ensures that tomorrow's global economy reflects U.S. interests and values. To help revitalize the global economic architecture and strengthen America's influence at the center of it, TPP advances three strategic objectives:
 - Establishing rules of the road, such as strong labor and environmental standards, to ensure tomorrow's global trading system is consistent with American interests and values.
 - Strengthening relationships with our allies and partners to protect our shared global system and lay the foundation for greater cooperation in other areas.
 - Promoting inclusive development, creating opportunities for people around the world, and ensuring that the benefits of growth are both greater and more widely shared.
- TPP is a concrete manifestation of our strategy of rebalancing toward Asia.
- It is vital that the United States continues to be engaged in this dynamic and rapidly growing region.
- TPP is a powerful signal of our commitment to the region, and demonstrates that America remains a leading force for prosperity and security in the region.
- But the strategic stakes extend beyond the Asia-Pacific. Fundamentally, TPP presents a choice between two futures.
- By leading on trade, the United States can start a global race to the top. In that future, a global economy based on openness and fairness rewards those who play by the rules and motivates other nations to adopt our high standards so they too can benefit.
- That is why TPP sets enforceable, high-standard rules in strategically important areas:

- State-Owned Enterprises. Ensuring that State-owned enterprises aren't benefiting from preferential treatment and unfairly competing with American businesses and workers.
- Trade secrets. Protecting U.S. innovation—and the 40 million U.S. jobs it supports—by strengthening protections and enforcement of trade secrets.
- **Open Internet**. Preserving a free and open Internet across the region, including through freedom of data flow, bans on 'forced localization' of servers and technologies, and more effective protections for the security and privacy of users.
- Fair Market Access. Ensuring that U.S. businesses and workers are able to compete fairly abroad, and are not cut out of the fastest growing region in the world, by eliminating barriers to U.S. exports.
- The alternative is a race to the bottom that would harm the U.S. economy, threaten American jobs and American workers, and undercut America's influence abroad. In that future, the expansion of a lower-standard, unfair, and increasingly closed system would benefit those who quickly abandon shared values and compete at any cost.
- It is imperative—for the interests of the United States, the prosperity of the American people, and our allies and partners in the region—that the United States lead on trade. The strength of our economy and America's position in the world demands it.

What's in the Trans-Pacific Partnership?

Learn everything you need to know about what's in the deal and who it helps.

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