



## *the* **TRANS-PACIFIC PARTNERSHIP**

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes various countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers and small businesses can compete—and win—in some of the fastest growing markets in the world. With more than 95 percent of the world’s consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.



### **Promoting Trade in Services**

TPP opens markets for America’s service providers and their workers—industries that include entertainment and film, express delivery and logistics, Internet and software services, professional services, financial services, scientific research and development, engineering, telecom, and others. TPP’s strong and enforceable commitments will give our businesses and workers enhanced access to the estimated 500 million consumers in the region, including improved access to 3 of the top 5 importers of American services.

#### **HOW TPP BENEFITS U.S. SERVICES SUPPLIERS**

TPP opens markets to U.S. services, prevents discrimination against American firms, and encourages high-quality regulatory policies abroad by requiring TPP countries to:

- **Open their markets** so that U.S. businesses and workers can compete fairly, and ensure that **regulations do not discriminate** against U.S. services suppliers.
- **Guarantee equal treatment to services provided in different ways**, whether it is through physical investment or over the Internet (subject to public-interest regulation).
- Ensure that regulators have the ability to fulfill **valid public-interest goals** (for example, promoting financial stability).

- Create rules ensuring **transparency for development of new regulations**, including with opportunities to comment and respond to stakeholder inquiries.
- **Ensure that TPP benefits are not open to 'shell companies'** controlled by non-TPP countries, and address the unique challenges private-sector services suppliers such as express delivery companies face when competing against State-Owned Enterprises and government monopolies.

Through these measures, TPP creates the world's most advanced services-trade agreement, helping American businesses and workers take full advantage of one the U.S.' major national strengths in the world's fastest-growing region.



- The **U.S. is the world leader in services exports, with around \$710 billion in exports** in 2014, and about a **\$230 billion services trade surplus**.
- These services exports supported an estimated **4.6 million jobs** in 2014.
- TPP is the **most comprehensive services trade agreement** we have ever negotiated, covering the full spectrum of issues in this **fast-growing sector**.
- TPP ensures that American businesses can **export services directly** from the U.S., **barring discrimination** against services provided over the Internet and creating **strong rules against 'forced localization'** of data and servers, **helping support more high-wage jobs** at home.
- TPP encourages **transparent, fair, public-interest regulation, promotes consumer protection** and financial stability, **and fights piracy**, while also preventing bias against American businesses, products, and workers.

## What's in the Trans-Pacific Partnership?

Learn everything you need to know about what's in the deal and who it helps.

[WWW.USTR.GOV/TPP](http://WWW.USTR.GOV/TPP)