

# the TRANS-PACIFIC PARTNERSHIP

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes various countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers and small businesses can compete— and win—in some of the fastest growing markets in the world. With more than 95 percent of the world's consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.

## **Promoting Development**

For the first time in any U.S. trade agreement, TPP will include stand-alone chapters dedicated to development and capacity-building, as well as a wide range of commitments to promote sustainable development and inclusive economic growth, reduce poverty, promote food security, and combat child and forced labor.

#### **HOW TPP PROMOTES DEVELOPMENT**

TPP promotes development by requiring TPP countries to:

- Remove **tariff and non-tariff barriers** that impede growth and reduce living standards.
- Protect workers and preserve the environment with the strongest standards that have ever been included in a trade agreement. These commitments are fully enforceable.
- Enhance food security by eliminating barriers to trade in agricultural goods and commodities, thereby reducing costs; reducing red tape at borders so that perishable food doesn't go to waste; encouraging science-based laws, regulation and policies to guarantee food safety; and targeting illegal fishing and logging, helping to eliminate direct threats to food security and causes of socio-economic instability in rural areas and regions dependent on artisanal fisheries.

- Promote **transparency**, **participation**, **and accountability** in government decision-making. These are often among the most basic building blocks of good governance, and the commitments in TPP require countries to ensure that citizens are able to make their voices heard and help shape their own futures.
- **Fight corruption**. Public corruption undermines political stability, health and welfare, sustainable development, and environmental protection. Among other things, TPP requires countries to ratify or accede to the United Nations Convention Against Corruption (UNCAC) and, for the first time, requires governments to adopt laws criminalizing corruption in accounting practices.
- **Protect digital freedom**. TPP encourages open markets and free flows of data that reduce telecommunications costs and provide lower-income people access to the Internet. This will also help low-income and rural people save through connections to "mobile wallet" services, access information to help them grow crops and sell at the best price, connect to the Internet to access state-of-the-art healthcare, and encourage the formation of small businesses.
- **Enhance consumer protection** by requiring countries to adopt or maintain laws that ban fraudulent and deceptive commercial activities that hurt consumers and stifle formal market participation.
- Establish a Committee on Cooperation and Capacity Building for coordinating and reviewing requests for assistance related to capacity building, and providing space to share lessons learned and evaluate results.
- By putting development and capacity building at its core, **TPP helps** countries drive sustainable, inclusive growth.
- **TPP is the first U.S. trade agreement to include a dedicated development chapter**, which harnesses the significant resources and commitment of TPP countries in service of the shared goals of poverty reduction, sustainable development, inclusive growth, and greater economic integration.
- **TPP writes rules that enable sustainable development by promoting** open and accountable governance, transparency, anti-corruption, and good regulatory practices. TPP also includes rules that advance the rights of working people, protect consumers, and provide tools to address pressing environmental and food security challenges for populations in the Asia-Pacific.

- TPP promotes sustainable development by catalyzing sustainable growth, committing a diverse group of economies to high standards, and establishing a framework for supporting partners in achieving those standards.
- The economic gains from TPP—higher incomes and better employment conditions—will **lead to inclusive and sustainable economic growth by creating** more resources with which to finance investments in anti-poverty programs and provide citizens with better access to public services.
- By including high standard rules on a number of issues, including **labor and the environment**, TPP promotes economic growth that is inclusive and sustainable.
- Putting these standards into place helps ensure that as the economies of the Asia-Pacific continue to grow, they do so in a way that **best promotes and protects the needs and the rights of the many, rather than the interests of the few**.

### What's in the Trans-Pacific Partnership?

Learn everything you need to know about what's in the deal and who it helps.

### WWW.USTR.GOV/TPP