BILATERAL UNDERSTANDING BETWEEN THE UNITED STATES AND PERU ON
BIODIVERSITY AND TRADITIONAL KNOWLEDGE

February 4, 2016

The Governments of the United States of America (United States) and the Republic of Peru (Peru) have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Trans-Pacific Partnership Agreement signed this day:

The Governments of the United States and Peru recognize that access to traditional knowledge, as well as the equitable sharing of benefits that may result from that knowledge, can be adequately addressed through contracts that reflect mutually agreed terms between users and providers.

FOR THE GOVERNMENT OF THE UNITED STATES OF AMERICA: FOR THE GOVERNMENT OF THE REPUBLIC OF PERU:

Michael R. Fo

[Signature]