

Bilateral Understanding between the United States and Chile on Fisheries Subsidies and Natural Disasters

February 4, 2016

The Governments of the United States of America (United States) and the Republic of Chile (Chile) have reached the following understanding concerning fisheries subsidies and natural disasters in connection with the Trans-Pacific Partnership Agreement (TPP Agreement) signed this day:

Without prejudice to Article 20.16.5(a) (Marine Capture Fisheries) of Chapter 20 (Environment) of the TPP Agreement, the United States and Chile share the understanding that a Party may grant time-limited subsidies to assist its fishermen to recover from a natural disaster, such as a tsunami or an earthquake.

FOR THE GOVERNMENT OF THE
UNITED STATES OF AMERICA:

A handwritten signature in black ink, appearing to read "Michael S. Green", with a long horizontal flourish extending to the right.

FOR THE GOVERNMENT OF
THE REPUBLIC OF CHILE:

A handwritten signature in black ink, consisting of several overlapping loops and a long vertical stroke extending downwards.