



# *the* **TRANS-PACIFIC PARTNERSHIP**

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes various countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers and small businesses can compete—and win—in some of the fastest growing markets in the world. With more than 95 percent of the world’s consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.



## **Economic Benefits**

### **TPP ELIMINATES OVER 18,000 TAXES ON MADE-IN-AMERICA EXPORTS**

- In TPP countries, these taxes—known as tariffs—increase prices for American exports. For example, they raise prices by up to 59 percent for U.S. autos and up to 40 percent for U.S. poultry. This puts our workers and businesses at a global competitive disadvantage.
- Eliminating these taxes on the cars, crops, and consumer goods that our workers produce will support American jobs and create new opportunities to sell to the world’s fastest-growing markets.
- Our domestic market is already open to the world. TPP tears down barriers to other markets so that we can compete.

### **TPP SUPPORTS GOOD MIDDLE CLASS JOBS AT GOOD WAGES**

- Made-in-America exports rose by nearly 50 percent and contributed nearly a third of our total economic growth from 2009 to 2014.
- American exports are supporting a record number of American jobs—11.7 million, an increase of 1.8 million new jobs over the last 5 years.
- TPP will increase U.S. exports and support good-paying jobs. That is because every billion dollars of exports supports 5,800 jobs, on average.

- TPP will also support better paying jobs. **Export-related jobs pay up to 18 percent more, on average, than non-export related jobs.**
- In addition, tariffs faced by U.S. exporters reduce U.S. workers' earnings by up to 12 percent in manufacturing industries. By eliminating or reducing tariffs, TPP supports good jobs and higher wages for American workers.

## **TPP LEVELS THE PLAYING FIELD IN THE WORLD'S FASTEST-GROWING REGION**

- The United States already has one of the world's most open economies. Over 80 percent of imports from TPP countries already enter the U.S. duty-free. However, American workers and businesses still face significant barriers in TPP countries.
- By knocking down these barriers, TPP gives more Americans a fair shot at competing in the Asia-Pacific, the world's fastest-growing region.
- TPP comes with a host of tools to hold other countries accountable so our workers can compete: enforceable labor and environmental protections, first-ever requirements for state-owned enterprises to compete fairly with U.S. businesses, and tough rules to keep the Internet open and free.
- TPP is the first trade agreement to focus on the needs of small and medium-sized businesses –98 percent of U.S. exporters—and includes commitments to ease red-tape and paperwork, provide access to efficient express delivery services, and enhance secure payment systems.
- Leveling the playing field now will produce even greater gains in the future. By 2030, Asia's middle class is projected to reach 3.2 billion people, and those consumers will drive demand for everything America is great at making, from autos and airplanes, to agricultural goods, movies, software and services.

## **MADE-IN-AMERICA: BECOMING THE WORLD'S PRODUCER OF CHOICE**

- After a decade in decline, American factories are opening again and manufacturing jobs are starting to return from overseas. For the first time since the 1990s, U.S. manufacturing has added jobs for five consecutive years.
- Investors and entrepreneurs are giving America a second look and see many strengths: an educated and skilled workforce, a large market and strong rule of law, and abundant sources of affordable energy.
- According to more than half of American CEOs, if their company could sell more goods and services to foreign markets, they would hire more U.S. workers, support existing jobs and U.S. suppliers, and grow and become more competitive.

- TPP puts America at the center of the world's fastest-growing region and help us become the world's premier place to set up shop, make things, and sell them to the world.

## **What's in the Trans-Pacific Partnership?**

Learn everything you need to know about what's in the deal and who it helps.

**[WWW.USTR.GOV/TPP](http://WWW.USTR.GOV/TPP)**