



## *the* **TRANS-PACIFIC PARTNERSHIP**

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes various countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers and small businesses can compete—and win—in some of the fastest growing markets in the world. With more than 95 percent of the world’s consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.



### **Benefits for U.S. Agriculture**

America’s farmers and ranchers are among the most productive in the world, and they depend on exports. Roughly 20% percent of U.S. farm income comes from agricultural exports, and those exports help to support rural communities across the country. However, foreign taxes on our agricultural exports are often very high, much higher than foreign taxes on other exports. TPP will open foreign markets to U.S. food and agriculture, providing new and commercially meaningful market access and advancing regulations that are transparent and based on science.

#### **HOW TPP BENEFITS U.S. AGRICULTURE**

TPP will help support U.S. agriculture by:

- **Eliminating foreign taxes in the form of tariffs on the vast majority of U.S. exports of food and agricultural products.** For example, agricultural tariff rates average 19 percent in Japan and **16 percent in Vietnam**. Some products have **peak tariffs of over 300 percent** or more.
- Providing **new and commercially meaningful market access** through significant tariff reductions or preferential tariff rate quotas for the remaining products.
- Requiring TPP countries to **eliminate all agricultural export subsidies**.

- **Discouraging countries from imposing export restrictions** on food and agricultural products as a means of protecting their domestic market from changes in the world market.
- Ensuring food safety, animal health and plant health **measures are developed and implemented transparently and in a science-based manner** based on risk, as we do in the United States.
- Working together in the WTO to **improve transparency around the operations of agricultural export state trading enterprises** and to agree on rules preventing them from receiving special governmental financing or trade restrictions on exports that distort trade.
- Working together in the WTO to **develop multilateral disciplines on export credits, export credit guarantees, and insurance programs.**
- Promoting **coordination on trade in organic agricultural products.**
- Committing to provide **transparency on government measures on trade in agricultural products derived from biotechnology**, and providing for information sharing, including on when the low-level presence of biotech material is detected in a shipment of agricultural commodities or food products.



- **More than 20 percent of U.S. farm production is exported**, supporting rural communities in every state.
- The **Asia-Pacific region is the world's largest market for food and agriculture**, and will grow rapidly in the years ahead.
- TPP eliminates foreign taxes in the form of tariffs on the vast majority of U.S. exports of food and agricultural products.
- **U.S. agricultural exports reached over \$150 billion in 2014**, up 152 percent from 2004.
- **Every dollar of agricultural exports stimulated another \$1.22 in business activity** in 2013.
- Overseas sales of agricultural products **supported more than 1 million full-time American jobs**, both on and off the farm in 2013.
- By reducing and eliminating tariffs and other restrictive agricultural policies through TPP, we will **help American farmers and ranchers compete in the Asia-Pacific region** and provide these customers with high-quality food and agricultural goods.

- TPP **prevents countries from subsidizing exports and will reduce unpredictable export bans on food**, which undermine food security, damage world food markets, and impose high risks on the poorest countries whose need for reliably priced food supplies is greatest.
- TPP also helps prevent countries from imposing **unscientific, discriminatory measures that create unfair barriers to trade for American farmers** and ranchers and hurt the U.S. economy.
- TPP creates procedures to **protect trademarks and common names** used by many U.S. agricultural exporters.

## What's in the Trans-Pacific Partnership?

Learn everything you need to know about what's in the deal and who it helps.

[WWW.USTR.GOV/TPP](http://WWW.USTR.GOV/TPP)