

GSP by the Numbers

- Year GSP first instituted: **1976**
- Total U.S. imports under GSP (2012): **\$19.9 billion**
- Import duties saved on GSP products (2012): **\$742 million**
- Number of GSP beneficiary countries and territories: **127**
- Number of GSP beneficiaries that are least developed countries (LDCs): **44**
- Total number of 8-digit U.S. tariff lines eligible for duty-free entry under GSP: **4,975**
 - of these, number eligible for all GSP beneficiaries: **3,511**
 - number eligible for LDC beneficiaries only: **1,464**

2012 Top GSP Products (by value):

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|---|--|
| 1. Ferroalloys (\$ 1 billion) | 7. Iron and steel tube and pipe fittings (\$ 359 million) |
| 2. Motor vehicle parts (\$ 938 million) | 8. Insulated and fiber optic wire and cable (\$ 330 million) |
| 3. Rubber radial tires (\$ 883 million) | 9. Transmission parts (\$ 324 million) |
| 4. Silver and gold jewelry (\$ 748 million) | 10. Machines fittings for pipes and vats and related products (\$ 291 million) |
| 5. Crude petroleum oil (\$ 664 million) | |
| 6. Aluminum plate and related products (\$ 427 million) | |

2012 Top GSP Beneficiary Developing Countries:

- | | |
|--|----------------------------------|
| 1. India (\$4.5 billion) | 11. Pakistan (\$195million) |
| 2. Thailand (\$3.7 billion) | 12. Sri Lanka (\$158 million) |
| 3. Brazil (\$2.3 billion) | 13. Tunisia (\$149 million) |
| 4. Indonesia (\$2.2 billion) | 14. Bolivia (\$128 million) |
| 5. South Africa (\$1.3 billion) | 15. Georgia (\$124 million) |
| 6. Philippines (\$1.2 billion) | 16. Kazakhstan (\$111 million) |
| 7. Turkey (\$1.1 billion) | 17. Ecuador (\$107 million) |
| 8. Angola (\$632 million) | 18. Venezuela (\$99 million) |
| 9. Russia (\$544 million) | 19. Cote d'Ivoire (\$96 million) |
| 10. Argentina (\$233 million) ¹ | 20. Congo (DROC) (\$94 million) |

¹ Argentina's GSP benefits were suspended by Presidential Proclamation effective May 28, 2012.