## Draft Subject to Legal Review for Accuracy, Clarity, and Consistency June 18, 2004

## Agreement between the Government of the United States of America and the Government of the Kingdom of Bahrain on the Establishment of a Free Trade Area

The Government of the United States of America and the Government of the Kingdom of Bahrain (the "Parties"),

<u>Recognizing</u> the strong bonds of friendship between them and wishing to strengthen their economic relations;

<u>Recognizing</u> that open and competitive markets are key drivers of economic efficiency, innovation, and growth;

<u>Desiring</u> to create new employment opportunities and raise the standard of living for their citizens by liberalizing and expanding trade between them;

Desiring to enhance the competitiveness of their enterprises in global markets;

<u>Desiring</u> to establish clear and mutually advantageous rules governing their trade, complementing the high standards for protection of investment established by the *Treaty Between the Government of the United States of America and the Government of the State of Bahrain Concerning the Encouragement and Reciprocal Protection of Investment*;

<u>Building</u> on their rights and obligations under the WTO Agreement and other agreements to which they are both parties;

<u>Affirming</u> their commitment to transparency and their desire to eliminate bribery and corruption in international trade and investment;

<u>Desiring</u> to foster creativity and innovation, improve technology, and enhance the protection and enforcement of intellectual property rights;

<u>Desiring</u> to protect, enhance, and enforce basic workers' rights and to strengthen the development and enforcement of labor laws and policies;

<u>Desiring</u> to strengthen the development and enforcement of environmental laws and policies, promote sustainable development, and implement this Agreement in a manner consistent with the objectives of environmental protection and conservation;

<u>Affirming</u> their desire to establish an expanded free trade area in the Middle East and thereby contribute to economic liberalization and development in the region;

Have <u>agreed</u> as follows: