

Trade Facts

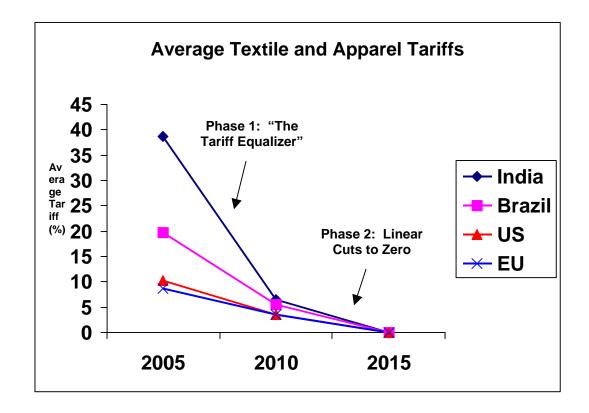
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U.S. Proposes A Tariff-Free World

Effects of U.S. Proposal On Average Textile and Apparel Tariffs

- Graph shows effects of the "Tariff Equalizer" formula.
- Higher foreign tariffs are cut fastest to gain reciprocal market access for U.S. exporters.
- Tariffs are harmonized at levels below 8% before final linear cuts to zero.
- Meets objective set by Congress in Trade Promotion Authority:
 - To "obtain competitive opportunities for U.S. exports of textiles and apparel in foreign markets [that are] substantially equivalent to the competitive opportunities afforded foreign exports in U.S. markets and to achieve fairer and more open conditions of trade in textiles and apparel." [Section 2102(b), Trade Act of 2002]



A parallel process will seek to identify and eliminate non-tariff trade barriers.